

ACH (Automated Clearing House)
Payment Authorization Agreement

I hereby authorize **(circle one) GH-I, GH-II, Peter T. Gerrard, Main St. Properties** (LANDLORD), to initiate a recurring electronic debit from the bank account specified below. This authorization shall remain in effect for the full term of the current Rental Agreement. In the event that changes arise in the payment amount, the frequency of the payment, or the bank account number, I agree to provide Landlord with a new Payment Authorization Agreement at least 10 days prior to the implementation of such change.

I understand that if a pre-authorized electronic debit is returned to Landlord for insufficient or held funds, it will be electronically re-presented and my account will be debited for the amount of the recurring payment, a \$50 late fee, plus a bank NSF fee of \$25.00.

I represent and warrant that I am authorized to execute this Payment Authorization Agreement. I indemnify and hold **GH-I, GH-II, Peter T. Gerrard, Main St. Properties**, the check processor and the bank (s) harmless from damage, loss, or claim resulting from all authorized actions hereunder.

Payment Frequency: MONTHLY

Recurring Payment Amount _____

Date of First Debit: _____

Date of Last Debit: _____

Bank Name: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Bank Phone Number: _____

Routing Number: (9 digits before acct. #) _____

Account Number: _____

Bank Account Type: Checking or Savings (circle one)

Signature of Tenant Date

Signature of Bank Account Holder (if different from tenant) Date

A VOIDED CHECK MUST BE ATTACHED IN ORDER TO BEGIN PROCESSING PAYMENTS

Tenant Name: _____

Tenant Address: _____

Tenant Phone Number: _____